

**May 2022**

**1. General**

We are still seeing great footfall numbers across the building which is having a great impact on the coffee shop. The cinema has been doing incredibly well although due to other hall bookings recently, it has been difficult to get decent film runs in that the distributors are happy with.

Room bookings is getting busier with pre-existing customers booking with more regularity and a good number of new customers too. We have just completed two new regular booking agreements; one with an NHS falls and balance clinic and the other with Barclays bank who will be using the top floor meeting room as a 'pop-up' Barclays branch for private and business banking customers to use.

As we move forward into June, we have some excellent live events approaching, as well as our Platinum Jubilee Celebrations; Classic Afternoon teas and screenings of a 90 minute cinematic documentary about Her Majesty's 70 year reign as Queen. Both are proving popular.

**2. Building Maintenance**

Remedial cosmetic works have been completed in the front coffee shop seating area following the leak from the ladies' loo. To maximise on labour hours, we have also had the main coffee shop area repainted.

The air-conditioning is undergoing some minor service repairs week commencing 23<sup>rd</sup> May and we are awaiting parts on some minor lift repairs following advice from the insurance inspection.

**3. Coffee Machine Investigation**

We have now received numerous quotes for a new coffee machine and grinder as discussed in the last committee meeting. The options we have are:

Like for like machine, *La Spaziale S5* which is now considered an old model, but has served us well since the building opened, plus the recommended grinder, would cost approximately £5,000+VAT. (Pure Gusto). For the newer version of our current machine, the *La Spaziale S9* plus recommended grinder would cost approximately £5,900+VAT (Rombouts). For the upgraded version of our current machine, *La Spaziale S40* plus recommended grinder, approx. £7,500+VAT (Rombouts).

However, I feel the best option for us, is to buy the like for like *La Spaziale S5* and recommended grinder from our current coffee machine maintenance firm, Coffeeman Devon. The cost is approximately £4,700+VAT. This is the cheapest quote from a local firm we know and currently already have a contract with.

**4. Notable Events**

Since the march committee meeting the cinema has continued to be well attended. We've had an excellent run of films recently which have been very popular with the community. Upcoming we have Downton Abbey 2, The Drover's Wife, Benediction and Top Gun Maverick (still in negotiation), all of which we hope will prove as popular.

Alistair McGowan was a sell out and all audience seemed to enjoy – lots of laughter which is a great sign. We didn't take quite as much on the bar as we had estimated but still a reasonable income. Riviera Dogz although not a sell-out, was definitely enjoyed by all attendees and we received an excellent bar income for the night.

Sadly, due to poor ticket sales, The Lennon Retrospective show decided to cancel.

Ivybridge Theatre Company once again provided a well-received production. This time round we were treated to Wind in the Willows. Due to the nature of the audience, we decided to extend the Saturday coffee shop hours to accommodate the 2:30pm performance however opened the bar for all performances to enable full range of snacks and ice creams to be sold to patrons.

## 5. Financial performance

	2019-2020	2021-2022	2022-2023
Information Centre	£140	£56	£40
Room Hire	£2,098	£573	£904
Cinema	£925	£967	£1,246
Live Artists	£1,528	-(£734)	£294
Catering	£239	-(£5,055)	-(£2,468)
Bar	£618	-(£525)	£811
Buildings	-(£9,757)	-(£1,113)	-(£9,605)
Business Centre	£1,307	£1,991	£2,120
<b>Total</b>	<b>-(£2,902)</b>	<b>-(£3,840)</b>	<b>-(£6,658)</b>

With the figures for 2022-2023 I think it's important to compare against last year to see how far we've come, while also comparing against the last 'pre-covid' year. As you can see, at the end of month 1 we have seen a breakeven or increase in most cost centres however the increase in building overheads as well as some essential building maintenance works that have been carried out have taken a toll on the bottom line figure. That being said, I am confident moving forward we will continue to see an improvement on last year. It's a long way to go, but the team are all working incredibly hard to help us get there.

**Ross Bibby**  
**Business Manager**